



3 Year Strategic Plan

BUY

The HDC is committed to helping support residents in securing financially feasible safe home ownership opportunities.

- Increase homeownership rates by at least 2% annually.

1. First-time Homebuyer Education

- Track attendance
- Deploy pre and post-surveys to gauge if participants have increased knowledge
- following the deployment of surveys, share results with the HDC board.

2. First Time Homebuyer Assistance

- Track applicants/successful recipients.
- explore opportunities to narrow the focus(geographically, background, etc) for down payment assistance.

3. New Home Construction

- Explore the feasibility and logistics involved with a more formalized land banking strategy.
- prepare shovel-ready plans for the construction of new homes when financially prudent to deploy.

FIX

The HDC is committed to helping support low to moderate-income homeowners to retain their safe, habitable homes.

- Maintain a voluntary compliance rate citywide of at least 85%

1. Owner-Occupied rehabs

- Track number on waitlist/ resolve issues.
- Deploy the new application process for owner-occupied rehabs.

2. Supporting other community "FIX" programs in the city.

- Expand into a rental rehab program.
- Support other community groups in fixing homes.

3. Advocacy

- Lobby and advocate for opportunities at different levels of government to keep people in their homes.
- Deploy a strategy to advocate building additional, affordable units.
- Raise awareness of the HDC's goals and programs at community events.

KEEP

The HDC is committed to helping support residents maintain safe, hospitable housing.

- Increase rental vacancy rates by at least 1% annually.

1. Continuum of care support

- Educate the board on the Continuum of Care and existing resources in the community to address.
- Develop recommendations on how to have a strategic impact on the Continuum of Care.

2. Rental home support

- Expand rental/utility assistance efforts to increase opportunity.
- Advocate for the promotion of additional affordable/workforce rental properties.

3. Financial Literacy

- Partner with other agencies to promote Moneyworks or similar programs.
- Deploy pre and post-surveys to gauge if participants have increased knowledge.
- Following the deployment of surveys, share results with the HDC board.